



Jennifer Williams
President's Designee
AVP of Campus Climate and
Chief of Staff

Dr. Graham Oberem
Designated Member
Vice President for
Academic Affairs

Neal Hoss
Designated Member
Vice President for
Finance & Administrative Services

Dr. Charles De Leone
Faculty Member
Professor, Physics

Dr. Cynthia Chavez Metoyer
*Faculty Member, Community
Engagement-Office of Internships*

Charles C. Ragland, Esq.
Community Member (Alumni)
Department of Justice

Jason Schreiber
Administrative Member
Dean of Students

Michael Schroder
Administrative Member
Dean, Extended Learning

Dr. Ann Bersi
Community Member
Nevada State Tax Commission

Christopher Thibodeau
Community Member
The Classical Academies

Armando Zaragoza
Student Member

Vacant
Student Member

Regular Meeting of the Board of Directors

May 23, 2019 @ 4:00 p.m. – 5:30 p.m.

Center for Children and Families Classroom

AGENDA

- I. **Convening of Regular Board Meeting (*Oberem*)**
 - A. Consideration of Minutes February 21, 2019 Regular Meeting (**Attachment A**)
- II. **Dining Proposal Presentation - SODEXO**
- III. **Committee Reports and University Updates**
 - A. Administration Update (*Newberg*)
 - B. Board Retreat Update (*Oberem*)
 - C. Investment Report 3/31/19 (*Prior*) (**Attachment B**)
 - D. Finance and Operations Committee Report (*Hoss*)
 - E. Joint Audit Committee Report (*Thibodeau*)
 - F. University Update (*Williams*)
 - G. Innovation Hub Advisory Committee Report (*De Leone*)
- IV. **Consent Agenda (*Oberem*)**

Brought forward by the Joint Audit Committee

 - A. Form 990 Tax Return FY 17/18 Ratification (**Attachment C**)
 - B. Aldrich Contract Two-Year Extension

Brought forward by the Finance and Operations Committee

 - A. Quarterly Financial Report & Summary 3/31/19 (**Attachment D**)
 - B. FY 19/20 Operating Budgets (**Attachment E**)
 - C. Revised Reserve Policy (**Attachment F**)
 - D. Compensation Administration Guidelines (**Attachment G**)
- V. **Action Items**
 - A. Proposed FY 19/20 Meeting Calendar (*Newberg*) (**Attachment H**)
- VI. **Adjournment of Meeting (*Oberem*)**

Next Meeting: tbd

ATTACHMENT A

Minutes of the February 21, 2019 Regular Meeting



Minutes of the Regular Meeting of the Board of Directors

February 21, 2019

Center for Children and Families Classroom

Attendees:

Members: Graham Oberem (Chair), Neal Hoss, Chuck De Leone, Cynthia Chavez Metoyer, Charles Ragland, Jason Schreiber, Savana Doudar, Armando Zaragoza, Mike Schroder (@4:12)

Members Absent: Jennifer Williams, Chris Thibodeau, Ann Bersi

Staff: Bella Newberg, Michelle Hinojosa, Cynthia Fenimore, Janine Prior, Deborah Davis, Karla Frazee

Convening of Regular Meeting

A quorum being present, Oberem called the meeting to order at 4:02 p.m.

Minutes of the November 29, 2018 Regular Meeting (Attachment A)

A motion was made and seconded (De Leone/Hoss) to approve the November 29, 2018 Regular Meeting Minutes. Motion carried.

Committee Reports and University Updates

Administration Update

Newberg reported that Sodexo rolled out a new, pick up and go, Student Menu. In November, CSUSM Corp collaborated with Follett to issue 13, \$800 scholarships to students. The 990 Tax Returns will be completed in April. The Affiliation Agreement has not been finalized and negotiations continue. Newberg gave an update on the EL/P3 Project as well as Dining. The plan is to lease space on the ground floor of the QUAD for dining. SODEXO will continue to collaborate with the campus by investing capital for the build-out. Meal plans will be mandatory for all students in housing and a variety of plans will be offered. A Student Housing Demand Study will be initiated this Spring. This study includes strategic and market analysis and a plan definition. This study will allow us to plan for future housing needs and develop a Student Housing Master Plan.

Finance and Operations Committee Report

Hoss reported that the Committee met on February 7, 2019 and mentioned all items on the Consent Agenda came moved by the Finance and Operations Committee. Attachment C was part of the Finance and Operations Committee meeting agenda packet as informational only.

Student Housing Advisory Committee Report

Schreiber reported that the Committee meets monthly and gave an account of what the Committee has been discussing. Key topics have been the application process, housing priority and licensing.

University Update

Due to Williams being absent from the meeting, Hoss presented the University Update. Hoss reported that the current lieutenant governor, Eleni Kounalakis, visited our campus. The

Lieutenant Governor will be visiting all CSU Campuses. The Presidential search is on track and the goal is to announce the new president at the March Board of Trustees Meeting. There will be a celebration to honor President Haynes and the First Gentleman on April 9, 2019, all employees are welcome.

Innovation Hub Advisory Committee Update

De Leone reported that the Committee held their first meeting, the focus of discussion was how to best utilize the space to engage students, faculty, staff and external partners

Consent Agenda

Oberem explained that a Consent Agenda was included as Item III in the meeting Agenda. He explained the purpose of the Consent Agenda is to save time. Oberem asked if anyone had any questions about the Consent Agenda process. There being none Oberem then asked if anyone wanted to move the item from the Consent Agenda to the Regular Agenda. There being none, *a motion comes moved and seconded (Hoss/De Leone) to approve the Revised FY 18/19 Student Housing Budget (Attachment D), Revised General Investment Policy (Attachment E), Revised Sponsored Projects Conflict of Interest Policy (Attachment F), Quarterly Financial Report & Summary 12/31/18 (Attachment G) and Investment Activity Report 12/31/18 (Attachment H) brought forward by the Finance and Operations Committee. Motion carried.*

Additional Discussion Items not on Agenda

Additional discussion items included a Board of Directors retreat and gift cards.

Adjournment of Regular Meeting

The Regular Meeting adjourned by acclamation at 4:52 p.m.

Cynthia Chavez Metoyer
Secretary

Date

ATTACHMENT B

Investment Report 3/31/19

California State University San Marcos Corporation
Investment Activity for the Quarter Ended March 31, 2019

CORPORATION ADMIN

TYPE	Beginning Investment Value 12/31/19	Income	Purchases	Maturities and Sales	Cash Withdrawal and Deposits	Change in Market Value	Ending Investment Value 3/31/19	%
CD's	\$ 5,083,888	\$ 16,810	\$ -	\$ (245,000)	\$ -	\$ 19,653	\$ 4,858,541	38%
Mutual Funds	7,221,930	43,430	1,103,000	-	(600,000)	52,069	7,820,429	62%
Cash	248,007	86	-	-	(241,190)	-	6,904	0%
TOTAL	\$ 12,553,825	\$ 60,327	\$ 1,103,000	\$ (245,000)	\$ (841,190)	\$ 71,722	\$ 12,685,873	100%

INCOME DETAIL

TYPE (see notes below)	Jan-19	Feb-19	Mar-19	TOTAL
CD's ⁽¹⁾	\$ 2,774	\$ 7,805	\$ 6,231	\$ 16,810
MF - PIMCO DYNAMIC BOND-PUBAX ⁽²⁾	4,442	2,919	\$ 3,250	10,610
MF - PIMCO LOW DURATION-PTLAX ⁽²⁾	3,761	3,660	\$ 3,873	11,294
MF - PIMCO SHRT TERM-PSHAX ⁽²⁾	3,235	2,593	\$ 2,729	8,557
MF - Federated Ultrashort Bond - FULAX ⁽³⁾	3,236	5,329	\$ 4,405	12,969
Cash	59	15	\$ 13	86
	<u>\$ 17,506</u>	<u>\$ 22,320</u>	<u>\$ 20,500</u>	<u>\$ 60,327</u>

INVESTMENT EARNINGS SUMMARY

	QUARTER 1	QUARTER 2	QUARTER 3	TOTAL
Income	\$ 37,521	\$ 50,889	\$ 60,327	\$ 148,737
Change in Market Value	15	(41,909)	\$ 71,722	29,828
CD's Accrued Interest	10,465	12,990	11,971	35,426
Total Investment Earnings	<u>\$ 48,001</u>	<u>\$ 21,971</u>	<u>\$ 144,019</u>	<u>\$ 213,990</u>
Income Credited to:				
Corporation Admin	\$ 38,776	\$ 2,275	89,145	\$ 130,196
EL/P3 Project	9,224	19,696	54,874	83,794
Total	<u>\$ 48,001</u>	<u>\$ 21,971</u>	<u>\$ 144,019</u>	<u>\$ 213,990</u>

* Assumes accrued CD interest for Quarter 2

NOTES:

- (1) CD's have varying maturities from April 2019 - October 2021 and coupons from 1.55% - 3.2%
(2) Mutual Funds - PIMCO have one year hold from date of purchase; current earnings ranging from 2.6% -3.32%
(3) Mutual Funds - Federated Ultrashort - no hold period; currently earning around 2.13%

California State University San Marcos Corporation
Investment Activity for the Quarter Ended March 31, 2019

HOUSING

TYPE	Beginning Investment Value 12/31/19	Income	Purchases	Maturities and Sales	Cash Withdrawal and Deposits	Change in Market Value	Ending Investment Value 3/31/19	%
CD's	\$ 1,466,519	\$ 12,884	\$ 245,000	\$ (245,000)	\$ -	\$ 3,888	\$ 1,470,407	39%
Mutual Funds	\$ 1,733,643	\$ 9,291	\$ 513,000	\$ -	\$ -	\$ 9,609	\$ 2,265,543	61%
Cash	\$ 1,125	\$ 79	\$ -	\$ -	\$ (116)	\$ -	\$ 1,089	0%
TOTAL	\$ 3,201,287	\$ 22,254	\$ 758,000	\$ (245,000)	\$ (116)	\$ 13,497	\$ 3,737,038	100%

INCOME DETAIL

TYPE (see notes below)	Jan-19	Feb-19	Mar-19	TOTAL
CD's ⁽¹⁾	\$ 988	\$ 10,985	\$ 911	\$ 12,884
MF - Federated Ultrashort Bond - FULAX ⁽²⁾	\$ 3,096	\$ 3,196	\$ 2,998	\$ 9,291
Cash	\$ 1	\$ 37	\$ 41	\$ 79
	<u>\$ 4,085</u>	<u>\$ 14,219</u>	<u>\$ 3,951</u>	<u>\$ 22,254</u>

INVESTMENT EARNINGS SUMMARY

	QUARTER 1	QUARTER 2	QUARTER 3	TOTAL
Income	\$ 19,198	\$ 14,703	\$ 22,254	\$ 56,155
Change in Market Value	463	(9,495)	13,497	4,465
CD's Accrued Interest	(544)	(744)	(2,190)	(3,477)
Total Investment Earnings	<u>\$ 19,117</u>	<u>\$ 4,465</u>	<u>\$ 33,561</u>	<u>\$ 57,143</u>

NOTES:

(1) CD's have varying maturities from May 2019 - August 2020 and coupons from 1.95% - 2.75%

(2) Mutual Funds - Federated Ultrashort - no hold period; currently earning around 2.13%

TOTAL CORPORATION INVESTMENT TOTALS

	Beginning Investment Value 12/31/19	Income	Purchases	Maturities and Sales	Cash Withdrawal and Deposits	Change in Market Value	Ending Investment Value 3/31/19	%
Corporation Admin	\$ 12,553,825	\$ 60,327	\$ 1,103,000	\$ (245,000)	\$ (841,190)	\$ 71,722	\$ 12,685,873	77.2%
Housing	\$ 3,201,287	\$ 22,254	\$ 758,000	\$ (245,000)	\$ (116)	\$ 13,497	\$ 3,737,038	22.8%
TOTAL	\$ 15,755,112	\$ 82,581	\$ 1,861,000	\$ (490,000)	\$ (841,306)	\$ 85,219	\$ 16,422,911	100.0%

ATTACHMENT C

Form 990 Tax Return FY 17/18

2017

990

PUBLIC

DISCLOSURE

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017
Open to Public Inspection

A For the 2017 calendar year, or tax year beginning **JUL 1, 2017** and ending **JUN 30, 2018**

B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION Doing business as		D Employer identification number 33-0397688
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 333 S TWIN OAK VALLEY ROAD		E Telephone number 760-750-4700
	City or town, state or province, country, and ZIP or foreign postal code SAN MARCOS, CA 92096		G Gross receipts \$ 22,070,330.
	F Name and address of principal officer: BELLA NEWBERG SAME AS C ABOVE		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶

J Website: ▶ **WWW.CSUSM.EDU/CORP**

K Form of organization: Corporation Trust Association Other ▶ **L** Year of formation: **1990** **M** State of legal domicile: **CA**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROVIDE FINANCIAL AND PROGRAM ADMINISTRATIVE SUPPORT TO CALIFORNIA STATE UNIVERSITY SAN MARCOS.
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3 10
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4 2
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a) 5 795
	6 Total number of volunteers (estimate if necessary) 6 45
	7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
7b Net unrelated business taxable income from Form 990-T, line 34 7b 0.	
Revenue	8 Contributions and grants (Part VIII, line 1h) 11,879,250. 13,055,233.
	9 Program service revenue (Part VIII, line 2g) 4,488,485. 8,950,714.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) -13,377. 33,003.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 13,572. -108,380.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 16,367,930. 21,930,570.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 2,075,936. 2,729,729.
	14 Benefits paid to or for members (Part IX, column (A), line 4) 0. 0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 9,161,068. 9,777,240.
	16a Professional fundraising fees (Part IX, column (A), line 11e) 0. 0.
	b Total fundraising expenses (Part IX, column (D), line 25) 0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 4,554,872. 7,377,310.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 15,791,876. 19,884,279.	
19 Revenue less expenses. Subtract line 18 from line 12 576,054. 2,046,291.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16) 40,058,912. 65,022,015.
	21 Total liabilities (Part X, line 26) 28,877,205. 51,756,016.
	22 Net assets or fund balances. Subtract line 21 from line 20 11,181,707. 13,265,999.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	BELLA NEWBERG, EXECUTIVE DIRECTOR Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶ ALDRICH CPAS AND ADVISORS, LLP		04/26/19		
	Firm's address ▶ 7676 HAZARD CENTER DRIVE, STE 1300 SAN DIEGO, CA 92108			Firm's EIN ▶	Phone no. 6198104940

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE CALIFORNIA STATE UNIVERSITY SAN MARCOS, CORPORATION IS A NON-PROFIT TAX EXEMPT ORGANIZATION ESTABLISHED TO PROVIDE ADMINISTRATIVE AND OTHER BUSINESS SERVICES TO CALIFORNIA STATE UNIVERSITY SAN MARCOS. SERVICES INCLUDE THE ADMINISTRATION OF

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [X] Yes [] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 11,302,395. including grants of \$ 2,114,439.) (Revenue \$) ADMINISTRATION OF RESEARCH AND TRAINING GRANTS AWARDED TO THE CAMPUS FACULTY FROM VARIOUS FEDERAL, STATE, AND OTHER GOVERNMENTAL AGENCIES AND PRIVATE FOUNDATIONS. FEDERAL GRANT REVENUES TOTALED \$11.6 MILLION WHILE STATE AND LOCAL GOVERNMENT AGENCY GRANT REVENUES TOTALED APPROX \$1.3 MILLION. GRANTS AND AWARDS FROM PRIVATE FOUNDATIONS AND OTHER NON-GOVERNMENTAL ENTITIES TOTALED \$161,000.

4b (Code:) (Expenses \$ 3,100,351. including grants of \$ 500,000.) (Revenue \$ 5,876,991.) DEVELOPMENT AND MANAGEMENT OF THE ON-CAMPUS AND AFFILIATED OFF-CAMPUS STUDENT HOUSING PROGRAM WHICH PROVIDES HOUSING AND STUDENT-LIFE ACTIVITIES FOR APPROXIMATELY 1500 STUDENTS.

4c (Code:) (Expenses \$ 1,621,358. including grants of \$ 115,290.) (Revenue \$ 2,430,688.) PROVIDE FINANCIAL AND ADMINISTRATIVE SUPPORT SERVICES TO VARIOUS CAMPUS PROGRAMS AND ACTIVITIES. OTHER CAMPUS PROGRAMS FOR WHICH SERVICES WERE PROVIDED INCLUDE FACULTY RESEARCH DEVELOPMENT AND VARIOUS COMMUNITY OUTREACH PROGRAMS.

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$ 643,035.)

4e Total program service expenses 16,024,104.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Form 990 (2017)

33-0397688 Page 4

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?		
Note. All Form 990 filers are required to complete Schedule O	X	

Form **990** (2017)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the sponsoring organization make any taxable distributions under section 4966?		
9b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a	10		
b Enter the number of voting members included in line 1a, above, who are independent	1b	2		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6			X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a			X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c		X	
13 Did the organization have a written whistleblower policy?	13		X	
14 Did the organization have a written document retention and destruction policy?	14		X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a		X	
b Other officers or key employees of the organization	15b		X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).				
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **▶ CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: **▶**
CLINT ROBERTS, CONTROLLER - 760-750-4470
333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096-0001

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MATTHEW J. CEPPI CHAIRMAN	3.00	X		X				0.	152,175.	38,715.
(2) SHARON WHITEHURST-PAYNE VICE CHAIRMAN	1.00	X		X				0.	0.	0.
(3) CYNTHIA CHAVEZ METOYER SECRETARY	1.00	X		X				0.	116,654.	49,723.
(4) NEAL HOSS TREASURER	1.00	X		X				0.	246,400.	76,536.
(5) CHARLES RAGLAND VICE CHAIRMAN	1.00	X		X				0.	0.	0.
(6) DR. GRAHAM OBEREM DIRECTOR	1.00	X						0.	243,850.	84,583.
(7) DAWNMARIE MYERS DIRECTOR	1.00	X					13,766.	0.	0.	0.
(8) BRANDON LOSEY DIRECTOR	1.00	X						0.	0.	0.
(9) JASON SCHREIBER DIRECTOR	1.00	X						0.	102,904.	36,605.
(10) DAVID CHANG DIRECTOR	1.00	X						0.	0.	0.
(11) DR. CHARLES DE LEONE DIRECTOR	1.00	X					26,251.	137,344.	58,258.	0.
(12) DR. REGINA EISENBACH DIRECTOR	1.00	X					0.	163,115.	65,115.	0.
(13) REX ANDRADE DIRECTOR	1.00	X					3,300.	0.	0.	0.
(14) JENNIFER WILLIAMS DIRECTOR	1.00	X					0.	114,588.	41,067.	0.
(15) COLLIN BOGIE DIRECTOR	1.00	X					5,318.	0.	0.	0.
(16) XAVIER MARTINEZ DIRECTOR	1.00	X					0.	0.	0.	0.
(17) BELLA NEWBERG SECRETARY/EXECUTIVE DIRECTOR	40.00			X				0.	155,765.	66,010.

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Form 990 (2017)

33-0397688 Page **9**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	12,893,958.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	161,275.				
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f		13,055,233.				
	Program Service Revenue	2 a STUDENT HOUSING RELATED	Business Code 900099	5,876,991.	5,876,991.		
b CAMPUS PROGRAMS		900099	2,430,688.	2,430,688.			
c COMMISSIONS BOOKSTORE		900099	337,245.	337,245.			
d OTHER COMMISSIONS		900099	159,259.	159,259.			
e CAMPUS DINING SERVICES		900099	146,531.	146,531.			
f All other program service revenue							
g Total. Add lines 2a-2f			8,950,714.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		26,694.			26,694.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	31,380.				
		(ii) Personal					
		b Less: rental expenses		139,760.			
		c Rental income or (loss)		-108,380.			
	d Net rental income or (loss)		-108,380.			-108,380.	
	7 a Gross amount from sales of assets other than inventory	(i) Securities					
		(ii) Other	6,309.				
		b Less: cost or other basis and sales expenses		0.			
		c Gain or (loss)		6,309.			
	d Net gain or (loss)		6,309.			6,309.	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
		b Less: direct expenses	b				
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a _____							
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		21,930,570.	8,950,714.	0.	-75,377.		

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Form 990 (2017)

33-0397688 Page **10**

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,395,479.	1,395,479.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	1,334,250.	1,334,250.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	47,402.	47,402.		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	7,673,800.	6,730,659.	943,141.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	479,231.	479,231.		
9 Other employee benefits	1,098,093.	856,630.	241,463.	
10 Payroll taxes	478,714.	418,408.	60,306.	
11 Fees for services (non-employees):				
a Management				
b Legal	40,604.	36,774.	3,830.	
c Accounting	65,383.		65,383.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	1,929,043.	1,312,441.	616,602.	
12 Advertising and promotion	28,294.	28,294.		
13 Office expenses	1,352,893.	1,268,084.	84,809.	
14 Information technology	97,274.	75,968.	21,306.	
15 Royalties				
16 Occupancy	44,400.	2,404.	41,996.	
17 Travel	387,390.	372,299.	15,091.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	350,447.	337,595.	12,852.	
20 Interest	716,557.	711,089.	5,468.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,605,821.		1,605,821.	
23 Insurance	91,310.	53,508.	37,802.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a REPAIRS AND MAINTENANCE	197,368.	197,368.	0.	
b OTHER STUDENT AMENITIES	177,545.	177,545.	0.	
c OTHER EXPENSES	173,997.	86,711.	87,286.	
d CATERING/MEALS	51,705.	51,705.	0.	
e All other expenses	67,279.	50,260.	17,019.	
25 Total functional expenses. Add lines 1 through 24e	19,884,279.	16,024,104.	3,860,175.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Form 990 (2017)

33-0397688 Page **11**

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year			(B) End of year	
Assets	1 Cash - non-interest-bearing	5,913,162.	1		646,614.	
	2 Savings and temporary cash investments	1,718,932.	2		10,714,153.	
	3 Pledges and grants receivable, net		3			
	4 Accounts receivable, net	3,880,292.	4		6,497,395.	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L			6		
	7 Notes and loans receivable, net			7		
	8 Inventories for sale or use			8		
	9 Prepaid expenses and deferred charges	30,257.	9		8,217.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	58,986,272.				
	b Less: accumulated depreciation	16,167,117.				
	11 Investments - publicly traded securities	26,814,349.	10c		42,819,155.	
	12 Investments - other securities. See Part IV, line 11	1,640,839.	11		4,279,900.	
	13 Investments - program-related. See Part IV, line 11		12			
	14 Intangible assets		13			
	15 Other assets. See Part IV, line 11	61,081.	14		56,581.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	40,058,912.	15		65,022,015.		
Liabilities	17 Accounts payable and accrued expenses	3,819,400.	16		65,022,015.	
	18 Grants payable		17		5,616,657.	
	19 Deferred revenue		18			
	20 Tax-exempt bond liabilities	3,993,029.	19		9,987,555.	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	18,974,815.	20		18,950,023.	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		21			
	23 Secured mortgages and notes payable to unrelated third parties		22			
	24 Unsecured notes and loans payable to unrelated third parties		23			
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,089,961.	24		17,201,781.	
	26 Total liabilities. Add lines 17 through 25	28,877,205.	25		51,756,016.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27 Unrestricted net assets	11,181,707.	26		51,756,016.	
	28 Temporarily restricted net assets		27		13,265,999.	
	29 Permanently restricted net assets		28			
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.					
	30 Capital stock or trust principal, or current funds		29			
	31 Paid-in or capital surplus, or land, building, or equipment fund		30			
	32 Retained earnings, endowment, accumulated income, or other funds		31			
33 Total net assets or fund balances	11,181,707.	32		13,265,999.		
34 Total liabilities and net assets/fund balances	40,058,912.	33		65,022,015.		

Form **990** (2017)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	21,930,570.
2	Total expenses (must equal Part IX, column (A), line 25)	2	19,884,279.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,046,291.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	11,181,707.
5	Net unrealized gains (losses) on investments	5	38,001.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	13,265,999.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2b	Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis			
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2017)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7442507.	7442989.	9838625.	11879250.	13055233.	49658604.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	7442507.	7442989.	9838625.	11879250.	13055233.	49658604.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						49658604.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7 Amounts from line 4	7442507.	7442989.	9838625.	11879250.	13055233.	49658604.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	167,373.	145,952.	154,567.	153,431.	58,074.	679,397.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	376,193.					376,193.
11 Total support. Add lines 7 through 10						50714194.
12 Gross receipts from related activities, etc. (see instructions)					12	23,532,439.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here	<input type="checkbox"/>					

Section C. Computation of Public Support Percentage

14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	97.92 %
15 Public support percentage from 2016 Schedule A, Part II, line 14	15	96.55 %
16a 33 1/3% support test - 2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test - 2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2016 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2016 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2017 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1 Distributable amount for 2017 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2017 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2017			
a			
b From 2013			
c From 2014			
d From 2015			
e From 2016			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2017 distributable amount			
i Carryover from 2012 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2017 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2017 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2017, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2017. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2018. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2013			
b Excess from 2014			
c Excess from 2015			
d Excess from 2016			
e Excess from 2017			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Name of the organization

CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION

Employer identification number

33-0397688

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number 33-0397688
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ <u>3,099,304.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ <u>2,793,846.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ <u>2,510,907.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ <u>323,571.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ <u>1,142,241.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6		\$ <u>318,091.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number 33-0397688
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number 33-0397688
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION
Employer identification number 33-0397688

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- | | |
|---|---|
| a <input type="checkbox"/> Public exhibition | d <input type="checkbox"/> Loan or exchange programs |
| b <input type="checkbox"/> Scholarly research | e <input type="checkbox"/> Other _____ |
| c <input type="checkbox"/> Preservation for future generations | |
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment _____ %
- b** Permanent endowment _____ %
- c** Temporarily restricted endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|---------------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		31,063,850.	11,132,665.	19,931,185.
c Leasehold improvements		4,675,482.	1,503,361.	3,172,121.
d Equipment		4,738,492.	3,531,091.	1,207,401.
e Other		18,508,448.		18,508,448.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				42,819,155.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) POST RETIREMENT BENEFITS	1,531,547.
(3) DUE TO RELATED ORGANIZATIONS	571,943.
(4) NOTE PAYABLE	198,291.
(5) EXTENDED LEARNING BUILDING	14,900,000.
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	17,201,781.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	23,423,948.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	38,003.
b	Donated services and use of facilities	2b	1,315,615.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	139,760.
e	Add lines 2a through 2d	2e	1,493,378.
3	Subtract line 2e from line 1	3	21,930,570.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	21,930,570.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	21,339,654.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	1,315,615.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	139,760.
e	Add lines 2a through 2d	2e	1,455,375.
3	Subtract line 2e from line 1	3	19,884,279.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	19,884,279.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE CORPORATION FOLLOWS ACCOUNTING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA RELATED TO THE RECOGNITION OF UNCERTAIN TAX POSITIONS. THE CORPORATION RECOGNIZES ACCRUED INTEREST AND PENALTIES ASSOCIATED WITH UNCERTAIN TAX POSITIONS AS PART OF THE STATEMENTS OF ACTIVITIES, WHEN APPLICABLE. MANAGEMENT HAS DETERMINED THAT THE CORPORATION HAS NO UNCERTAIN TAX POSITIONS AS OF JUNE 30, 2018 AND 2017; THEREFORE, NO AMOUNTS HAVE BEEN ACCRUED.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

RENT EXPENSE - NETTED TO REVENUE 139,760.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2017

**Open to Public
Inspection**

Name of the organization **CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION** Employer identification number **33-0397688**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CALIFORNIA STATE UNIVERSITY SAN MARCOS - 333 S. TWIN OAKS ROAD - SAN MARCOS, CA 92096	33-0535371	115	895,479.	0.			CAL STATE SAN MARCOS STUDENT SCHOLARSHIPS
CALIFORNIA STATE UNIVERSITY SAN MARCOS - 333 S. TWIN OAKS ROAD - SAN MARCOS, CA 92096	33-0535371	115	500,000.	0.			CONTRIBUTION TO CAMPUS

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **1.**

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2017)

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
STIPENDS	1835	1,334,250.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANTS GIVEN TO CSUSM ARE FOR STUDENT SCHOLARSHIPS AND THE UNIVERSITY
 MONITORS THE FUNDS GIVEN TO EACH STUDENT. THE FINANCIAL AID OFFICE OF THE
 UNIVERSITY QUALIFIES APPLICANTS FOR SCHOLARSHIPS BASED ON CRITERIA OVER
 WHICH CSUSM CORPORATION HAS NO CONTROL. EXPENDITURES ON GRANTS AND
 CONTRACTS ARE CLOSELY MONITORED BY THE CSUSM CORPORATION STAFF TO COMPLY
 WITH SPONSOR REQUIREMENTS.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2017

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION** Employer identification number **33-0397688**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

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Schedule J (Form 990) 2017

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MATTHEW J. CEPPI CHAIRMAN	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	152,175.	0.	0.	32,432.	6,283.	190,890.	0.
(2) CYNTHIA CHAVEZ METOYER SECRETARY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	116,654.	0.	0.	27,977.	21,746.	166,377.	0.
(3) NEAL HOSS TREASURER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	246,400.	0.	0.	67,639.	8,897.	322,936.	0.
(4) DR. GRAHAM OBEREM DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	243,850.	0.	0.	66,928.	17,655.	328,433.	0.
(5) DR. CHARLES DE LEONE DIRECTOR	(i)	26,251.	0.	0.	0.	0.	26,251.	0.
	(ii)	137,344.	0.	0.	33,227.	25,031.	195,602.	0.
(6) DR. REGINA EISENBACH DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	163,115.	0.	0.	44,769.	20,346.	228,230.	0.
(7) JENNIFER WILLIAMS DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	114,588.	0.	0.	31,642.	9,425.	155,655.	0.
(8) BELLA NEWBERG SECRETARY/EXECUTIVE DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	155,765.	0.	0.	42,752.	23,258.	221,775.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 3:

THE OFFICERS LISTED ON SCHEDULE J ARE EMPLOYEES OF THE RELATED ORGANIZATION, CALIFORNIA STATE UNIVERSITY SAN MARCOS. THE RELATED ORGANIZATION HAS POLICIES IN PLACE WHICH ARE USED TO DETERMINE COMPENSATION.

Supplemental Information on Tax-Exempt Bonds

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990.** ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization **CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION** Employer identification number **33-0397688**

Part I Bond Issues		SEE PART VI FOR COLUMN (A) CONTINUATIONS										
	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
A	TRUSTEES OF THE CALIFORNIA STATE UNIVERS	91-2155587	13077CXXX	08/07/13	13060835.	REFUND PRIOR ISSUE		X		X		X
B	TRUSTEES OF THE CALIFORNIA STATE UNIVERS	91-2155587	13077CXXX	08/20/14	9,705,474.	REFUND PRIOR ISSUE		X		X		X
C												
D												

Part II Proceeds		A		B		C		D	
1	Amount of bonds retired	2,235,000.							
2	Amount of bonds legally defeased								
3	Total proceeds of issue	13,060,835.		9,705,474.					
4	Gross proceeds in reserve funds								
5	Capitalized interest from proceeds								
6	Proceeds in refunding escrows								
7	Issuance costs from proceeds	61,788.		44,812.					
8	Credit enhancement from proceeds								
9	Working capital expenditures from proceeds								
10	Capital expenditures from proceeds								
11	Other spent proceeds	12,999,047.		9,660,662.					
12	Other unspent proceeds								
13	Year of substantial completion								
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?		X		X				
15	Were the bonds issued as part of an advance refunding issue?	X		X					
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X		X				
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X		X				

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X				
b Exception to rebate?		X		X				
c No rebate due?		X		X				
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X				
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?		X		X				

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	X		X					

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions

SCHEDULE K, PART I, BOND ISSUES:

(A) ISSUER NAME: TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY

(A) ISSUER NAME: TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY

SCHEDULE K-1, PART I, BOND ISSUES:

SCHEDULE K, SUPPLEMENTAL INFORMATION: THE TOTAL PROCEEDS OF ISSUE IN PART

II DISCLOSE THE SAN MARCOS UNIVERSITY CORPORATION'S PORTION OF TOTAL ISSUE PRICE OF BONDS ISSUED BY THE TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY.

IN AUGUST 2014, THE BOARD OF TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY ISSUED \$8,340,000 OF SERIES 2014A SYSTEMWIDE REVENUE BONDS AT A NET PREMIUM OF \$1,365,474. THE SERIES 2014A BOND PROCEEDS WERE USED TO REFUND \$9,205,000 OF THE SERIES 2005A SYSTEMWIDE REVENUE BONDS. THE REMAINING PORTION OF THE SERIES 2005A BOND OF \$705,000 WAS PAID UPON MATURITY IN NOVEMBER 2014.

IN MARCH 2005, A GROUND AND FACILITY LEASE WAS SIGNED BETWEEN THE BOARD AND UCORP FOR A TERM OF 28 YEARS BEGINNING ON MAY 1, 2005, WITH AN OPTION TO EXTEND AN ADDITIONAL 10 YEARS. THE GROUND AND FACILITY LEASE AGREEMENT WAS AMENDED IN JULY 2017 DUE TO THE UCORP AND CORPORATION

CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION

33-0397688

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions *(Continued)*

MERGER. THE CORPORATION IS RESPONSIBLE FOR PAYING A BASE RENT EQUAL TO THE RELATING BOND OBLIGATION AND ADDITIONAL RENTAL PAYMENTS TO COVER ALL ADMINISTRATIVE COSTS AND OTHER EXPENSES IN CONNECTION WITH THE REFINANCING OR LEASING OF THE FACILITY. THE BONDS COMPRISE SERIES 2013A AND SERIES 2014A BONDS BEARING ANNUAL INTEREST OF 5.0 PERCENT (PAID SEMIANNUALLY). RENTAL PAYMENTS ARE SECURED BY A PLEDGE OF ALL UCORP REVENUES. THE LEASE OBLIGATION DUE TO THE BOARD IS TREATED AS A FINANCING ARRANGEMENT. ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA PRECLUDE RECOGNITION OF A REAL ESTATE SALE WHERE THERE IS CONTINUING INVOLVEMENT WITH THE PROPERTY ON THE PART OF THE SELLER. IF THE SELLER-LESSEE HAS ANY CONTINUING INVOLVEMENT OTHER THAN THE LEASEBACK, SALE LEASEBACK ACCOUNTING IS PROHIBITED. ADDITIONALLY, IF THE SELLER IS REQUIRED TO SUPPORT OPERATIONS OR CONTINUE TO OPERATE THE PROPERTY AT ITS OWN RISK FOR AN EXTENDED PERIOD OF TIME, THE TRANSACTIONS SHOULD BE ACCOUNTED FOR AS A FINANCING, LEASING OR PROFIT-SHARING ARRANGEMENT. THE FINANCING METHOD IS USED WHEN THE SITUATIONS ARE GENERALLY SIGNIFICANT ENOUGH THAT, IN SUBSTANCE, THE ARRANGEMENT IS A LOAN BY THE BUYER-LESSOR TO THE SELLER-LESSEE.

SINCE THE PRESENT VALUE OF THE FUTURE LEASE PAYMENTS ON MAY 1, 2005 EXCEEDED 90 PERCENT OF THE FAIR VALUE OF THE LEASED BUILDING, THE BUILDING AND THE RELATED LIABILITY UNDER THE CAPITAL LEASES WERE RECORDED IN 2005 AT THE PRESENT VALUE OF THE FUTURE PAYMENTS DUE UNDER THE LEASES.

THE BALANCE OF THE LIABILITY UNDER CAPITAL LEASE AT JUNE 30, 2018, IN THE AMOUNT OF \$18,950,023, IS NET OF THE REMAINING \$194,388 OF UNAMORTIZED GAIN ASSOCIATED WITH THE MODIFICATION OF THE CAPITAL LEASE IN AUGUST 2014, AND REPRESENTS THE PRESENT VALUE OF THE BALANCE DUE IN FUTURE YEARS FOR LEASE RENTALS, DISCOUNTED AT 3.89 PERCENT. THE BALANCE OUTSTANDING AT JUNE 30, 2017 WAS \$19,896,734, WHICH WAS NET OF \$219,180 IN UNAMORTIZED GAIN ASSOCIATED WITH THE MODIFICATION OF THE CAPITAL LEASE IN AUGUST 2014.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Open to Public
Inspection

Name of the organization	CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number	33-0397688
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FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

RESEARCH AND TRAINING GRANT AWARDS TO CAMPUS FACULTY, AND OPERATION OF VARIOUS CAMPUS COMMERCIAL OPERATIONS INCLUDING THE BOOKSTORE AND FOOD SERVICES. OTHER SERVICES PROVIDED INCLUDE FINANCIAL MANAGEMENT SUPPORT TO OTHER CAMPUS ENTITIES AND PROGRAMS.

FORM 990, PART III, LINE 2, NEW PROGRAM SERVICES:

DEVELOPMENT AND MANAGEMENT OF THE ON-CAMPUS AND AFFILIATED OFF-CAMPUS STUDENT HOUSING PROGRAM WHICH PROVIDES HOUSING AND STUDENT-LIFE ACTIVITIES FOR APPROXIMATELY 1,500 STUDENTS. STUDENT HOUSING FUNDS AND ACTIVITIES WERE MERGED AS A RESULT OF THE MERGER WITH RELATED ORGANIZATION, UCORP, DISCLOSED ON THE PRIOR YEAR FORM 990 FOR THE YEAR ENDED 6/30/2017.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

OPERATIONS OF COMMERCIAL SERVICES INCLUDE CAMPUS FOOD SERVICE, BOOKSTORE, VENDING AND ATM SERVICE ACTIVITIES FOR THE STUDENTS, FACULTY AND STAFF OF CALIFORNIA STATE UNIVERSITY SAN MARCOS. SUMMER CONFERENCES IS EDUCATIONALLY BASED AND SUPPORTS THE MISSION OF THE UNIVERSITY TO PROVIDE A SAFE AND SUPPORTIVE ENVIRONMENT WHICH ENCOURAGES EXPLORATION AND DEVELOPMENT IN THE ACADEMIC, ATHLETIC, LEADERSHIP, AND DEVELOPMENTAL FIELDS WHICH ARE VITAL TO INDIVIDUAL'S LEARNING, GROWTH, AND SUCCESS.

EXPENSES \$ 0. INCLUDING GRANTS OF \$ 0. REVENUE \$ 643,035.

FORM 990, PART VI, SECTION B, LINE 11B:

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2017)

732211 09-07-17

Name of the organization	CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number	33-0397688
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AN ELECTRONIC FORM OF THE 990 IS EMAILED TO EACH BOARD MEMBER PRIOR TO FILING. THE FORM 990 IS ALSO REVIEWED BY THE EXECUTIVE DIRECTOR PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

AT THE BEGINNING OF EACH FISCAL YEAR ALL MEMBERS OF THE AUXILIARY'S BOARD OF DIRECTORS ARE REQUIRED TO SIGN A CONFLICT OF INTEREST STATEMENT. THIS POLICY ALSO APPLIES TO ALL DIRECTOR LEVEL POSITIONS, INCLUDING THE EXECUTIVE DIRECTOR, AND ALL OTHER POSITIONS THAT HAVE SIGNIFICANT EXPOSURE AND/OR DECISION MAKING AUTHORITY TO WARRANT REGULAR MONITORING OF THE CONFLICT OF INTEREST ACTIVITIES.

FORM 990, PART VI, SECTION B, LINE 15:

SOME OF THE ORGANIZATION'S OFFICERS ARE EMPLOYEES OF THE RELATED ORGANIZATION, CALIFORNIA STATE UNIVERSITY SAN MARCOS. THE RELATED ORGANIZATION HAS POLICIES IN PLACE WHICH ARE USED TO DETERMINE COMPENSATION. THE EXECUTIVE EMPLOYEE'S SALARY IS INCLUDED WITH THE ORGANIZATION'S FISCAL YEAR OPERATING BUDGET, WHICH IS REVIEWED AND APPROVED BY THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION C, LINE 19:

THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, FINANCIAL STATEMENTS, AND FORMS 990 (FROM THE PREVIOUS NINE YEARS) ARE AVAILABLE ON THE ORGANIZATION'S WEBSITE OR FOR INSPECTION OR COPYING AT THE ORGANIZATION'S MAIN OFFICE DURING NORMAL BUSINESS HOURS WITHOUT INQUIRING AS TO THE REASON FOR THE PUBLIC INSPECTION REQUEST.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2017

Open to Public Inspection

Name of the organization **CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION** Employer identification number **33-0397688**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
CALIFORNIA STATE UNIVERSITY SAN MARCOS - 33-0535371, 333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096	CALIFORNIA STATE UNIVERSITY- HIGHER EDUCATIONAL INSTITUTION	CALIFORNIA	115				X
ASSOCIATED STUDENTS, INC. CALIFORNIA STATE UNIVERSITY SAN MARCOS - 33-055691, 333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096	STUDENT LEADERSHIP, ACTIVITIES, & RECREATION	CALIFORNIA	501(C)(3)	LINE 5			X
CALIFORNIA STATE UNIVERSITY SAN MARCOS FOUNDATION - 80-0390564, 333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096	FUNDRAISING & GRANTS ADMINISTRATION	CALIFORNIA	501(C)(3)	LINE 5			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2017

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)	X	
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)	X	
k Lease of facilities, equipment, or other assets from related organization(s)	X	
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)	X	
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) CALIFORNIA STATE UNIVERSITY SAN MARCOS	P	4,327,673.	COST REIMBURSEMENT
(2) CALIFORNIA STATE UNIVERSITY SAN MARCOS	Q	1,387,762.	COST OF SERVICES
(3)			
(4)			
(5)			
(6)			

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868 .**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

	Enter filer's identifying number	
Type or print	Name of exempt organization or other filer, see instructions. CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number (EIN) or 33-0397688
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 333 S TWIN OAK VALLEY ROAD	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN MARCOS, CA 92096	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CLINT ROBERTS, CONTROLLER

• The books are in the care of ▶ **333 S. TWIN OAKS VALLEY ROAD - SAN MARCOS, CA 92096-0001**
Telephone No. ▶ **760-750-4470** Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2019**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year _____ or
▶ tax year beginning **JUL 1, 2017**, and ending **JUN 30, 2018**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

ATTACHMENT D

Quarterly Financial Report & Summary 3/31/19

California State University San Marcos Corporation
Statement of Financial Position
March 31, 2019

	Balance 3/31/2019	Balance 12/31/2018	Quarter Increase/ (Decrease)
Assets			
Cash and cash equivalents	\$ 3,696,663	\$ 2,212,430	\$ 1,484,233
Investments	16,422,911	15,755,112	667,799
Accounts Receivable-Extended Learning Building	17,648,318	28,975,940	(11,327,622)
Accounts Receivable-Sponsored Programs	1,993,371	2,179,006	(185,635)
Other Receivable	836,425	1,345,044	(508,619)
Other Assets	85,312	102,463	(17,151)
Extended Learning Building	48,894,853	37,464,305	11,430,548
Housing Building & Equipment (Net)	18,236,498	18,514,495	(277,997)
CCF Building & Fixtures (Net)	3,839,385	3,910,633	(71,248)
Property & Equipment (Net)	2,189,785	2,245,425	(55,640)
Total Assets	\$ 113,843,521	\$ 112,704,853	\$ 1,138,668
Liabilities & Net Assets			
Liabilities:			
Accounts Payable and Accrued Expenses	\$ 2,324,714	\$ 1,699,025	\$ 625,689
Deferred Revenue	12,349,564	13,139,831	(790,267)
Bond Payable - Housing	18,059,160	18,059,160	-
Post-Retiree Health Benefit Accrual	1,546,777	1,541,701	5,076
Note Payable - Extended Learning Building	63,590,904	63,590,904	-
Note Payable - Starbucks	198,291	198,291	-
Total Liabilities	\$ 98,069,410	\$ 98,228,912	\$ (159,502)
Net Assets:			
Unrestricted:			
Operating Reserves	\$ 2,762,453	\$ 2,762,453	\$ -
Campus/Designated Programs	3,199,095	3,375,768	(176,673)
Administrative Current Year Net Activity	429,877	306,252	123,625
Housing	4,827,028	3,183,489	1,643,539
CCF-Bldg & Fixtures	3,839,385	3,910,633	(71,248)
Property & Equipment	716,273	937,346	(221,073)
Total Net Assets	\$ 15,774,111	\$ 14,475,941	\$ 1,298,170
Total Liabilities & Net Assets	\$ 113,843,521	\$ 112,704,853	\$ 1,138,668

California State University San Marcos Corporation
Administrative Operating Summary
7/1/18 to 3/31/19

	Annual Budget FY 18/19	Quarter 3 1/1/19 to 3/31/19			Fiscal Year To Date 7/1/18 to 3/31/19			Comparison of Prior FYTD Actual to Current FYTD Actual		
		Budget	Actual	Variance	Budget	Actual	Variance	Prior FYTD 3/31/18	Current FYTD 3/31/19	% Increase (Decrease)
Revenue										
Net Grant/Contract Admin Fees	\$ 880,000	\$ 220,000	\$ 220,000	\$ -	\$ 660,000	\$ 660,000	\$ -	\$ 673,837	\$ 660,000	-2%
Admin Fees - Campus Programs	120,000	30,000	31,523	1,523	90,000	90,525	525	84,282	90,525	7%
Follett-Bookstore Commission	333,000	133,200	120,749	(12,451)	299,700	280,330	(19,370)	300,375	280,330	-7%
Sodexo Commission	130,000	32,500	27,106	(5,394)	97,500	91,189	(6,311)	84,676	91,189	-
Other Commercial Services Revenues	152,185	38,046	61,970	23,924	114,139	125,815	11,676	131,844	125,815	-5%
Housing	558,000	139,500	139,500	-	418,500	418,500	-	373,500	418,500	12%
Summer Revenue	148,151	-	(18,435)	(18,435)	148,151	153,396	5,245	150,710	153,396	2%
Center for Children & Family (CCF)	69,000	34,500	32,820	(1,680)	69,000	67,320	(1,680)	57,752	67,320	17%
Investment Income	30,000	7,500	104,126	96,626	22,500	130,197	107,697	37,295	130,197	249%
Exchange of Value - CSUSM	300,972	75,243	75,243	-	225,729	225,729	-	182,664	225,729	24%
Space Rental	-	-	3,250	3,250	-	3,250	3,250	31,380	3,250	-90%
Other Revenue	21,500	5,375	2,278	(3,097)	16,125	19,531	3,406	126,282	19,531	-85%
Total Revenue	\$ 2,742,808	\$ 715,864	\$ 800,130	\$ 84,266	\$ 2,161,344	\$ 2,265,782	\$ 104,438	\$ 2,234,597	\$ 2,265,782	1%
Post-Retirement	\$ 20,307	\$ 5,077	\$ 5,076	\$ 1	\$ 15,230	\$ 15,230	0	\$ 60,969	\$ 15,230	-75%
Expenses: Admin Operations	2,641,537	660,384	671,429	(11,045)	1,981,153	1,820,675	160,478	1,769,728	1,820,675	3%
Net Operating Revenues	\$ 80,964	\$ 50,403	\$ 123,625	\$ 73,222	\$ 164,961	\$ 429,877	\$ 264,916	\$ 403,900	\$ 429,877	6%

ATTACHMENT E

FY 19/20 Operating Budgets

FY2019-2020 Budget
CSUSM CORPORATION - ADMINISTRATION

Administration - High-Level Summary			
	FY19-20 Budget	FY18-19 Budget	Variance
Total Revenues	\$ 2,976,323	\$ 2,742,808	\$ 233,515
Total Expenses	2,665,833	2,641,538	(24,296)
Net Income/(Net Loss) Before Post Retirement Expense	\$ 310,490	\$ 101,271	\$ 209,219
Post Retirement Expense	2,500	20,307	17,807
Net Income/(Net Loss) After Post Retirement Expense	\$ 307,990	\$ 80,964	\$ 227,026
Administration - Detailed Summary			
Account Category	FY19-20 Budget	FY18-19 Budget	Variance
Revenues			
Space Rental	\$ 3,250	\$ -	\$ 3,250
Summer Residents	59,000	58,918	82
Housing Fee (for Corporation Incurred Costs) ^(a)	498,000	558,000	(60,000)
Summer Conferences	93,500	89,233	4,267
Revenue from Investments ^(b)	80,000	30,000	50,000
Commercial Services ^(c)	897,950	691,685	206,265
Overhead Admin Fee	120,000	120,000	-
OSP Activities ^(d)	916,400	880,000	36,400
EOV	293,223	300,972	(7,749)
Other	15,000	14,000	1,000
Total Revenues	\$ 2,976,323	\$ 2,742,808	\$ 233,515
Operating Expenses			
Salaries & Benefits ^(c)	\$ 1,529,801	\$ 1,358,857	\$ (170,944)
Communications	10,000	9,979	(21)
Utilities Group	15,160	16,979	1,819
Travel	47,468	34,115	(13,353)
Capital Outlay Projects ^(d)	100,000	150,000	50,000
State Pro Rata Charges Group	6,105	5,927	(178)
Contractual Services Group ^(g)	136,710	168,400	31,690
Information Technology Costs ^(h)	53,855	16,834	(37,021)
Services from Other Funds/Agencies Group ⁽ⁱ⁾	-	32,657	32,657
Misc. Operating Expenses ^(j)	691,734	572,790	(118,944)
Campus Support	75,000	275,000	200,000
Total Operating Expenses	\$ 2,665,833	\$ 2,641,538	\$ (24,296)
Net Income/(Net Loss) Before Post Retirement Expenses	\$ 310,490	\$ 101,271	\$ 209,219
Benefits Post Retirement Health	2,500	20,307	17,807
Net Income/(Net Loss) After Post Retirement Expenses	\$ 307,990	\$ 80,964	\$ 227,026
NOTES:			
(a) Prior year included Housing reimbursement for legal fees related to Affiliation Agreement			
(b) Adjusted to reflect more in line with actuals being experienced			
(c) Renegotiation of CCF Agreement			
(d) Planned increase plus additional \$10,000 to cover expected costs of F&A consultant (partial FY19-20 & FY20-21)			
(e) Three replacement positions at higher salaries; employee equity increases; 1.0 staff for dining and one card program (start Jan 2020)			
(f) Majority of FY1819 budgeted EL Building furniture and move costs to be incurred in FY19-20			
(g) Reduction in legal fees from prior year (prior year included projected costs of Affiliation Agreement legal work)			
(h) FY19-20 includes projected cost of new Sponsored Projects software			
(i) Campus ICR Housing allocation moved to Housing budget			
(j) Increased commercial operation expenses related to renegotiation of CCF agreement			

**FY2019-2020 Budget
CSUSM CORPORATION - ADMINISTRATION**

Corporation Administration Reserves		FY19-20 Budget	FY18-19 Budget
Beginning Balance (from previous Fiscal Year)		\$ 2,669,163	\$ 2,588,199
Add: Net Income		307,990	80,964
Less: Capital Expenditures & Projects		800,000	-
Ending Balance		\$ 2,177,153	\$ 2,669,163
<hr/>			
Summary of FY19-20 Capital Expenditures & Projects		Amount	
Innovation Hub		\$ 450,000	
Retail/Dining - Container Project		350,000	
Total		\$ 800,000	
<hr/>			

FY2019-2020 Budget
CSUSM CORPORATION - ADMINISTRATION (Detail)

Account Category	FY19-20 Budget	FY18-19 Final Budget	Variance
504 - Sales and Services of Auxiliary Enterprises	\$ 3,250	\$ -	\$ 3,250
504009 - Space Rental	3,250	-	3,250
505 - Reimbursements	\$ 59,000	\$ 58,918	\$ 82
505201 - Reimb External - SUMMER RENTAL QUAD	59,000	58,918	82
506 - Transfers In From Other Funds/Appropriations	\$ 591,500	\$ 647,233	\$ (55,733)
570531 - Tfr In - Housing Fee(for Corporation Incurred Costs)	498,000	558,000	(60,000)
570800 - Tfr In - 531 - Summer Conf-Aux	93,500	89,233	4,267
508 - Revenue from Investments	\$ 80,000	\$ 30,000	\$ 50,000
508812 - Rev from Other Invest Income	80,000	30,000	50,000
580 - Other Financial Sources	\$ 2,242,573	\$ 2,006,657	\$ 235,916
580005 - Project Revenue	15,000	14,000	1,000
580090 - Rev Other Miscellaneous	5,000	7,500	(2,500)
580861 - Rev Other Catering Fees	20,600	20,000	600
580865 - RevOtherCommissionsCoffeeCart	36,050	35,000	1,050
580866 - Rev Other Commissions ATM	13,800	14,160	(360)
580869 - Rev Other Commissions Follet	333,000	333,000	-
580870 - Rev Other Pepsi	65,000	65,000	-
580871 - Rev Other First Class Vending	25,000	18,025	6,975
580873 - Rev Other Overhead Admin Fee	120,000	120,000	-
580874 - Rev Other Indirect Cost	916,400	880,000	36,400
580879 - Rev Other EOV Aux	293,223	300,972	(7,749)
580886 - Rev Other Commissions Sodexo	143,000	130,000	13,000
580888 - Rev Other - CCF	256,500	69,000	187,500
TOTAL REVENUE	\$ 2,976,323	\$ 2,742,808	\$ 233,515
601 - Regular Salaries and Wages	\$ 1,100,445	\$ 973,538	\$ (126,907)
601824 - Salaries Auxiliary Staff	892,041	791,483	(100,558)
601825 - Salaries Aux Temp w/leave	42,432	42,434	2
601826 - Salaries Aux Temp w/o leave	20,467	8,976	(11,491)
601827 - Salaries Aux Students	28,697	18,070	(10,627)
601828 - Salaries Aux Reimb to CSUSM	116,808	112,575	(4,233)
603 - Benefits Group	\$ 431,856	\$ 405,626	\$ (26,230)
603805 - Benefits Aux Reimb to CSUSM	60,450	58,241	(2,209)
603806 - Benefits Alloc Auxiliary Staff	356,816	316,594	(40,222)
603808 - Benefits Alloc Temp w/o Leave	10,942	9,565	(1,377)
603809 - BenefitsAlloc Students	1,148	920	(229)
603813 - Benefits Post Retire Health	2,500	20,307	17,807
604 - Communications	\$ 10,000	\$ 9,979	\$ (21)
604001 - Telephone Usage	10,000	9,979	(21)
605 - Utilities Group	\$ 15,160	\$ 16,979	\$ 1,819
605802 - Utilities Auxiliary	15,160	16,979	1,819
606 - Travel	\$ 47,468	\$ 34,115	\$ (13,353)
606001 - Travel-In State	36,068	32,065	(4,003)
606002 - Travel-Out of State	11,400	2,050	(9,350)
607 - Capital Outlay Projects	\$ 100,000	\$ 150,000	\$ 50,000

FY2019-2020 Budget
CSUSM CORPORATION - ADMINISTRATION (Detail)

Account Category	FY19-20 Budget	FY18-19 Final Budget	Variance
607033 - Cap Outlay Construction Other	100,000	150,000	50,000
607806 - Cap Outlay Equip \$2500 - \$4999	-	-	-
612 - State Pro Rata Charges Group	\$ 6,105	\$ 5,927	\$ (178)
612001 - State Pro Rata Charges - Housing	6,105	5,927	(178)
613 - Contractual Services Group	\$ 136,710	\$ 168,400	\$ 31,690
613001 - Contractual Services	38,500	16,900	(21,600)
613806 - Contractual Services-Temp Agen	8,210	-	(8,210)
613807 - Cont Serv Legal	15,000	63,000	48,000
613810 - Cont Serv Auditing	71,000	83,000	12,000
613823 - Cont Serv IndependentContractr	4,000	5,500	1,500
616 - Information Technology Costs	\$ 53,855	\$ 16,834	\$ (37,021)
616002 - Info Tech Hrdwre \$2500 - \$4999	8,855	12,000	3,145
616005 - Info Tech Misc < \$2500	-	4,834	4,834
616803 - Info Tech Software >\$5000	45,000	-	(45,000)
617 - Services from Other Funds/Agencies Group	\$ -	\$ 32,657	\$ 32,657
617001 - Serv from Other Funds/Agencies	-	32,657	32,657
660 - Misc. Operating Expenses	\$ 691,734	\$ 572,790	\$ (118,944)
660001 - Postage & Freight	3,000	1,785	(1,215)
660002 - Printing	300	300	-
660003 - SupSrv Other	17,100	14,935	(2,165)
660008 - Interest Charges	4,144	4,895	751
660009 - Professional Development	2,150	-	(2,150)
660010 - Insurance Premiums	48,481	41,500	(6,981)
660025 - Overhead Chancellor's Office	12,546	12,181	(365)
660041 - Space Rental	40,191	40,057	(134)
660805 - SupSrv Member/Subscrip/Sponsor	7,829	6,992	(837)
660818 - RecruitmentEmployee(NonFacult)	5,425	2,265	(3,160)
660820 - Other Hospitality	1,200	1,030	(170)
660835 - Other Rental/Lease Equipment	8,000	8,000	-
660851 - Other Bank Charges	2,000	9,270	7,270
660858 - Other Professional Development	800	1,000	200
660859 - Other Events	7,000	3,500	(3,500)
660920 - SupSrv Facilities Services	5,000	1,500	(3,500)
660923 - SupSrv Business Service Fees	318,861	311,565	(7,296)
660930 - SupSrv Payroll Fees	66,100	67,620	1,520
660942 - Other Maint & Lease	11,107	-	(11,107)
660948 - SupSrv - Supplies Aux	9,000	9,396	396
660956 - Commercial Ops Expenses	121,500	35,000	(86,500)
680 - Operating Transfers Out	75,000	275,000	200,000
670801 - Transfer Out	75,000	275,000	200,000
TOTAL EXPENSE	2,668,333	2,661,845	(6,489)
Net Income/(Net Loss)	\$ 307,990	\$ 80,964	\$ 227,026

FY2019-2020 Budget
CSUSM CORPORATION - STUDENT HOUSING

Student Housing - Detailed Summary based on 95% occupancy			
Account Category	FY19-20 Budget	FY18-19 Budget	Variance
Revenues			
Rental income	\$ 5,624,508	\$ 5,510,520	\$ 113,988
Operating Income	306,200	160,710	145,490
Total Revenues ^(a)	\$ 5,930,708	\$ 5,671,230	\$ 259,478
Operating Expenses			
Salaries & Benefits ^(b)	692,801	659,811	(32,990)
Rental	33,150	46,200	13,050
Administrative	82,079	76,694	(5,385)
Common Area ^(c)	211,606	171,992	(39,614)
Grounds	30,270	30,000	(270)
Utilities	602,284	616,860	14,576
Interior Unit	61,350	81,290	19,940
Maintenance	131,214	136,027	4,813
Taxes & Insurance	65,492	60,583	(4,909)
Bad Debt Expense	12,000	12,000	-
Total Operating Expenses	1,922,246	1,891,457	(30,789)
Fees			
Management Fee	185,421	179,220	(6,201)
Res Ed Allocation (UVA) ^(d)	367,154	320,400	(46,754)
Corporation Covered Expenses ^(e)	498,000	633,000	135,000
Total Fees	1,050,575	1,132,620	82,045
Total Operating Expense & Fees	2,972,821	3,024,077	51,256
Net Operating Income before Depreciation, Amortization & Interest	2,957,887	2,647,153	310,734
Depreciation, Amortization & Interest			
Depreciation & Amortization	871,617	833,176	(38,441)
Interest Expense ^(f)	674,997	851,750	176,753
Total Depreciation, Amortization & Interest	1,546,614	1,684,926	138,312
Net Operating Income	1,411,273	962,227	449,046
Less: Campus Contribution	(500,000)	(500,000)	-
Net Income After Campus Contribution	911,273	462,227	449,046
Debt Service Summary			
Bond Payable -Principal	\$ 999,628	\$ 820,000	
Bond Payable -Interest	674,997	851,750	
Total Debt Service	\$ 1,674,625	\$ 1,671,750	
NOTES:			
(a) Increase in rate structure as well as anticipated increase in lease processing and admin fee income			
(b) Add of Associate Director position			
(c) Increase in common area cleaning and Campus FAS Services costs (a portion previously carried on Corporation Admin budget)			
(d) Per ResEd budget			
(e) Prior year included additional reimbursement to Corporation for legal and housing demand study costs			
(f) Prior year budget overstated (principal/interest allocation incorrect)			

FY2019-2020 Budget
CSUSM CORPORATION - STUDENT HOUSING

Student Housing Reserves		FY19-20 Budget	FY18-19 Budget
Beginning Balance (from previous Fiscal Year)		\$ 3,187,853	\$ 3,377,834
Add: Net Income after Campus Contribution		911,273	462,227
Less: Capital Expenditures & Projects		(1,131,000)	(652,208)
Ending Balance		\$ 2,968,126	\$ 3,187,853
Summary of FY19-20 Capital Expenditures & Projects		Amount	
Capital Expenditures		\$ 806,000	
ADA -Courtyard/Room Conversion	\$ 35,000		
Painting-Exterior	\$ 93,000		
Pool resurface (per Risk)	\$ 30,000		
HVAC (roof & apt units)	\$ 316,000		
Security (cameras)	\$ 43,500		
Lighting-Common Areas	\$ 78,000		
Elevator	\$ 40,000		
Standard Replacements	\$ 22,500		
Signage/Signage Plan	\$ 40,000		
Bldg A Architect Design	\$ 60,000		
Contingency	\$ 48,000		
Master Plan		125,000	
Satellite Dining & Equipment		200,000	
Total		1,131,000	

FY 2019-2020 Budget
CSUSM CORPORATION
Student Housing - Residential Education

Account Category	FY19-20 Budget	FY18-19 Budget	Variance
Revenues			
Contribution from UVA	\$ 367,154	\$ 320,400	\$ 46,754
Contribution from QUAD	570,996	472,160	98,836
Total Revenues	\$ 938,150	\$ 792,560	\$ 145,590
Operating Expenses			
Salaries & Benefits - ResEd ^(a)	\$ 580,562	\$ 548,927	\$ (31,635)
Student Affairs Allocation ^(b)	\$ 103,181	\$ -	\$ (103,181)
Communications	7,294	7,294	-
Information Technology Costs	12,680	12,123	(557)
Supplies	4,000	4,000	-
Recruitment	5,642	7,000	1,358
Program - Housing	45,639	47,000	1,361
Programs-Student Activities	14,697	14,500	(197)
Forums-Campus Wide Programming ^(c)	29,000	20,000	(9,000)
Professional Development	11,454	11,300	(154)
Other Events	10,947	10,800	(147)
Leadership Development & Training	23,718	23,400	(318)
Parking CB Reimb	6,240	3,120	(3,120)
Title IX Solutions	22,000	22,000	-
Other Expense (Meal Plans)	61,096	61,096	-
Total Expenses	\$ 938,150	\$ 792,560	\$ (145,590)
Net Income/(Net Loss)	\$ -	\$ 0	\$ (0)
NOTES:			
(a) Increase due to minimum wage adjustments			
(b) Student Affairs allocation previously billed direct from Campus to UVA and Quad - now allocated through ResEd			
(c) Increased costs for Discover CSUSM			

FY2019-2020 Budget
CSUSM CORPORATION
Student Housing - Summer Conference

Account Category	FY19-20 Budget	FY18-19 Budget	Variance
Revenues			
Conference Income ^(a)	\$ 250,000	\$ 104,856	\$ 145,144
Total Revenues	\$ 250,000	\$ 104,856	\$ 145,144
Expenses			
Operating Expenses ^(a)	156,500	45,000	(111,500)
Total Expenses	\$ 156,500	\$ 45,000	\$ (111,500)
Net Income/(Net Loss)	\$ 93,500	\$ 59,856	\$ 33,644
NOTES:			
(a) Summer conference activity now combined (UVA and Quad). Previously only UVA activity represented in this budget.			

**FY 2019-2020 Budget
 CSUSM CORPORATION
 Extended Learning Building Operations**

Account Category	FY19-20 Budget
Revenues	
Income	\$ 1,425,581
Total Revenues	\$ 1,425,581
Expenses	
Salaries & Benefits (Property Manager)	116,292
Facilities and Custodial Services (FDM)	400,485
IITS Support	135,296
Risk Management and Safety	22,753
Custodial 3rd Shift	274,208
Utilities	420,252
Insurance	56,295
Reserves	-
Total Expenses	\$ 1,425,581
Net Income/(Net Loss)	\$ -

**FY 2019-2020 Budget
 CSUSM CORPORATION
 Extended Learning Parking Operations**

Account Category	FY19-20 Budget
Revenues	
Allocation to NCUO (56%)	\$ 199,545
Allocation to CSUSM Parking (44%)	156,786
Total Revenues	\$ 356,331
Operating Expenses	
Salaries & Benefits	\$ 100,959
Facilities and Custodial Services (FDM)	\$ 81,730
Contracted Services	61,593
IITS Support	18,277
Other Administrative	24,064
Utilities	29,450
Insurance	40,258
Total Expenses	\$ 356,331
Net Income/(Net Loss)	\$ -

ATTACHMENT F

Revised Reserve Policy (Clean Copy and Redline)



RESERVES POLICY

PURPOSE:

This policy establishes the criteria for net asset reserves to ensure fiscal viability of on-going operations and programs.

SCOPE:

California Education Code sections 89904-89905 and Title 5 of the California Code of Regulations, section 42402, require that auxiliaries comply with CSU financial standards, best practices and policies in order to ensure that auxiliaries maintain best practices for fiscal controls, fiscal viability and adequate reserves. The CSU also issued best practices for auxiliary fiscal controls in its Compilation of Policies and Procedures for CSU auxiliaries. The establishment of an adequate reserve policy for CSU auxiliaries is a requirement of California Education Code section 89904(b). This statute states that auxiliaries will implement financial standards that assure their fiscal viability. Such standards shall include proper provisions for professional management, adequate working capital, adequate reserve funds for current operations and capital replacements, and adequate provisions for new business requirements.

POLICY:

The Board delegates the responsibility for the review of the CSUSM Corporation's financial reserves and conformance with policy and guidelines to the Finance and Operations Committee. The Finance and Operations Committee will review the adequacy of the reserves and will report to the Board of Directors. Once approved by the Board, the plan will be submitted to the University President during the annual budget process, as required under CSU Auxiliary Policy.

APPROPRIATION TO RESERVES:

At the end of each fiscal year, the annual unrestricted net revenue will be allocated to unrestricted net asset reserves in accordance with the following guidelines.

I. Working Capital and Current Operating Reserves

Working Capital and Operating Reserves are set up to cover all cash balance requirements in covenants to debt services, credit or other agreements; and provides for ongoing liquidity and unexpected business interruptions. The funding target for current operating reserves will be a minimum of 3 months operating expenses.

RESERVES POLICY

2. Capital Replacement Reserve

Capital Replacement Reserves are set up to provide a ready source of funds for repair of buildings components/systems, leaseholds, furniture, fixtures and equipment necessary for the effective operation of the Corporation's programs and facilities. Amounts for this reserve will be based upon a Facility Condition Assessment and/or reserve study to be performed at a frequency defined by the Board.

3. Venture Capital/Opportunity Reserve

Opportunity Reserves are set up to provide a sufficient amount of funds to meet new business plan objectives, acquisitions, and capital development projects recognized by the University and CSUSM Corporation as appropriate and within the educational mission of the university. The Opportunity Reserve is also intended for organizational capacity building such as staff development and investment in infrastructure.

4. Other Reserves

The Board of Directors may establish other reserves that will be held in a separate fund.



RESERVES POLICY

BACKGROUND AND PURPOSE:

This policy establishes the criteria for net asset reserves to ensure fiscal viability of on-going operations and programs.

The establishment of adequate reserve policies for CSU auxiliaries is required to meet the California State University financial standards established in Education Code, Section 89904(b). Section 89904(b) states that auxiliaries shall implement financial standards that will assure fiscal viability by the establishment of reserve funds for current operation, capital replacement, and new business ventures. The following policy follows the "Financial Standards and Fiscal Viability" for Financing and Risk Management as stated in Appendix G.

SCOPE:

California Education Code sections 89904-89905 and Title 5 of the California Code of Regulations, section 42402, require that auxiliaries comply with CSU financial standards, best practices and policies in order to ensure that auxiliaries maintain best practices for fiscal controls, fiscal viability and adequate reserves. The CSU also issued best practices for auxiliary fiscal controls in its Compilation of Policies and Procedures for CSU auxiliaries. The establishment of an adequate reserve policy for CSU auxiliaries is a requirement of California Education Code section 89904(b). This statute states that auxiliaries will implement financial standards that assure their fiscal viability. Such standards shall include proper provisions for professional management, adequate working capital, adequate reserve funds for current operations and capital replacements, and adequate provisions for new business requirements.

POLICY:

The Board delegates the responsibility for the review of the Corporation's financial reserves and their conformance with policy guidelines to the Finance and Operations Committee. The Finance and Operations Committee will review the adequacy of the reserves and will report to the Board of Directors and the University President during the annual budget process as required under CSU Auxiliary Policy.

This Reserves Policy is therefore established to provide the basis for the annual review of fiscal viability, to comply with accepted accounting principles relative to balance sheet presentation of reserves, and to provide the criteria for distribution of reserves.

TERMS AND DEFINITIONS:

RESERVES POLICY

I.

I. Sources of Funds

CSUSM Corporation sources its operating capital from the following:

- a. Income from commercial operations
- b. Income from Grant/Contract expense recovery
- c. Investment income
- d. Unrestricted gifts
- e. Cost recovery fees charged to programs administered by CSUSM Corporation

II. Use of Funds

CSUSM Corporation expends funds for current business operations and designated programs.

III. Reserves

Reserves are generated from an excess of revenues over expenditures in CSUSM Corporation's General Fund. Revenues from cost recovery fees, charges, or investment earnings applicable to programs accounted for by CSUSM Corporation in separate restricted or agency funds (i.e. Endowment, Campus Program, Grant/Contract, Scholarship) are recorded as income in the General Fund and charged to the appropriate agency or restricted fund.

Appropriations

Appropriations are annual allocations of reserves to the following Board-designated provisions:

Working Capital & Current Operations

Capital Equipment Acquisition

Lease and Contracted Obligations

Audit Disallowance

Commercial Operations

Capital Development (Facilities construction)

APPROPRIATION TO RESERVES:

At the end of each fiscal year, the annual unrestricted net revenue will be allocated to unrestricted net asset reserves in accordance with Board of Director policy and guidelines.

Excess revenues will be allocated annually to the following reserve categories until such level of funding is attained according to the following requirements:

I. Working Capital and Current Operating Reserves

Working Capital and Operating Reserves is set up to cover all cash balance requirements in covenants to debt services, credit or other agreements; and provides for ongoing liquidity and unexpected business interruptions. The funding target for Corporation current operating reserves will be a minimum of 3 months operating expenses.

RESERVES POLICY

Capital Replacement Reserve

The Capital Replacement Reserve is intended to provide a ready source of funds for repair of buildings, leaseholds, furniture, fixtures and equipment necessary for the effective operation of the organization and programs. This reserve will be based upon a five-year facility condition use and reserve study.

I. Working Capital and Current Operations

This appropriation will be maintained at a level sufficient to provide for at least 60 days of normal operating expenditures for all CSUSM Corporation operations.

II. Capital Equipment Acquisition

The amount of this appropriation will provide a sufficient amount of funds as determined by the Finance/Operations Committee on an annual basis to meet strategic plan objectives for future acquisition or replacement of major equipment items. Such items include CSUSM Corporation's data processing system as well as equipment required for the efficient operations of the Food Service and bookstore operations.

III. Lease and Contracted Obligations

This appropriation will be maintained at a level sufficient to provide at least 3 months of lease and other contracted service obligations.

IV. Audit Disallowance

This appropriation will be maintained at a level sufficient to fund any potential disallowance as determined by grant and/or contracting agencies which provide funding to CSUSM Corporation. The amount to be maintained will be determined annually based upon a risk assessment of the types of grants and contracts administered by CSUSM Corporation. In general, the appropriation will be determined at a level equal to 5% of anticipated annual grant and contract expenditures.

V. Commercial Operations

The amount of this appropriation will provide a sufficient amount of funds for the operation of the Food Service and Bookstore operations for a period of at least 3 months should there be an interruption in contracted services or shortfall in operating income.

VI. Capital Development

This reserve will provide a sufficient amount of funds as determined by the Finance and Operations Committee to meet strategic new business plan objectives for and for future capital development projects. In general, the amount of annual funding will be no less than 5% of net revenues generated from sources of funds. The goal for the minimum reserve balance will be \$600,000.

Other Reserves

The Board of Directors may establish other reserves that will be held in a separate fund such as Grants and Contracts.

USES OF RESERVES:

RESERVES POLICY

All funding and expenditures from the above appropriations will be reviewed by the Finance/Operations Committee and recommended for acceptance by the Board of Directors. Expenditures will be in accordance with the annual budget as approved by the Board.

ATTACHMENT G

Compensation Administration Guidelines

CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION (CSUSM CORPORATION)
COMPENSATION ADMINISTRATION GUIDELINES
Effective July 1, 2019 – June 30, 2020

The CSUSM Corporation Board approves the following wage increase guidelines for CSUSM Corporation Regular Sponsored Project employees¹ subject to Principal Investigator approval and the availability of project funds (grant and contract funded employees only). The CSUSM Corporation Board further approves the following wage increase guidelines for CSUSM Corporation Regular Non-Sponsored Project employees¹ subject to Executive Director approval and funding availability (non-Sponsored Projects employees only).

- 1.) Salary adjustments are available for CSUSM Corporation Regular Sponsored Project employees subject to the following guidelines (Wage increase not to exceed 5.0 percent and items a – e below).

Wage increase not to exceed 5.0 percent

- a. All adjustments will be calculated as a percentage of current annual gross wages and must be submitted on an Employment Authorization Form (EAF).
- b. Increases will not be granted without the completion of an annual performance appraisal in the past year.
- c. Employees with a score of less than 3.00 (below expectations) on their annual performance appraisal will not be eligible for a performance-based adjustment.
- d. Employees with less than 6 months of service during the performance appraisal period will not be eligible for a wage increase.
- e. Any employee determined to be significantly above the market rate for their position (15% or greater), will be excluded from receiving a wage increase.

¹ The following categories are not covered by these guidelines: Student Assistant, Graduate Assistant, and University Faculty or Staff.

- 2.) Salary adjustments are available for CSUSM Corporation Regular Non-Sponsored Project employees subject to the following guidelines (Wage increase not to exceed 3.0 percent and items a - e below). Salary adjustments for all CSUSM Corporation Regular positions funded by Associated Students Incorporated (ASI) are subject to ASI's Board approval.

Wage increase not to exceed 3.0 percent

- a. All adjustments will be calculated as a percentage of current annual gross wages and must be submitted on an Employment Authorization Form (EAF).
- b. Increases will not be granted without the completion of an annual performance appraisal in the past year.
- c. Employees with a score of less than 3.00 (below expectations) on their annual performance appraisal will not be eligible for a performance-based adjustment.
- d. Employees with less than 6 months of service during the performance appraisal period will not be eligible for a wage increase.
- e. Any employee determined to be significantly above the market rate for their position (15% or greater), will be excluded from receiving a wage increase.

All forms are available on CSUSM Corporation's website at www.csusm.edu/corp.

CSUSM CORPORATION COMPENSATION GUIDELINES SINCE FY 2009-10

CSUSM Corp Admin Projects/Grants	2009 - 10		2010 - 11		2011 - 12		2012 - 13		2013 - 14	
	Performance Up to 5.0%		Performance 0.0%		Performance 0.0%		Performance 0.0%		GSI Perf. 3.0% 0.0%	
	Up to 5.0%		Up to 5.0%		Up to 5.0%		Up to 5.0%		0.0% Up to 5.0%	
CSUSM Corp Admin Projects/Grants	2014 - 15		2015 - 16		2016 - 17		2017 - 18		2018-19	
	GSI	Perf.	GSI	Perf.	GSI	Perf.	GSI	Perf.	Performance	
	2.0%	0.0%	2.0%	0.0%	3.0%	0.0%	3.0%	0.0%	Up to 3.0%	
	0.0%	Up to 5.0%	0.0%	Up to 5.0%	0.0%	Up to 5.0%	0.0%	Up to 5.0%	Up to 5.0%	

ATTACHMENT H

Proposed FY 19/20 Meeting Calendar



**Proposed BOARD OF DIRECTORS
FY 19/20 Meeting Calendar**

Location: Center for Children and Families Classroom
Extended Learning Building

Meeting Time: 4:00 p.m. – 5:30 p.m.

Thursday, September 12, 2019 (Annual Meeting)

Thursday, November 14, 2019

Thursday, February 27, 2020

Thursday, May 28, 2020