

UNIVERSITY
AUXILIARY AND RESEARCH SERVICES
CORPORATION
at California State University San Marcos

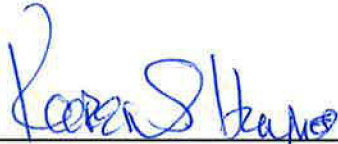
OPERATING BUDGET RESOLUTION
FISCAL YEAR 2015-2016

The University Auxiliary and Research Services Corporation operates on a fiscal year beginning July 1 and ending June 30, and

The University Auxiliary and Research Services Corporation Board of Directors approves the operating budget for each fiscal year,

The Board of Directors of the University Auxiliary and Research Services Corporation approved the attached operating budget for the 2015-2016 fiscal year, effective July 1, 2015 and ending June 30, 2016, and

Through her signature below, University President, Karen S. Haynes, signifies her approval of said budget and authorizes University Auxiliary and Research Services Corporation management to proceed with implementation effective July 1, 2015.



Karen S. Haynes, Ph.D.
University President



Date

I hereby certify the attached operating budget for 2015-2016 was adopted by the Board of Directors of the University Auxiliary and Research Services Corporation at a regular meeting held on May 28, 2015, at San Marcos, California.



Bella Newberg
Secretary



Date

UARSC ADMIN BUDGET
Projected FY 2014-15 Actuals / FY 2015-16 Draft Net Revenue Budget

	FY 14/15 PROJECTED		FY 15/16 PROPOSED BUDGET			
	FY 2014-15 Budget - Board Appv'd 2/26/15	Total Projected FY 2014-15 Actuals	FY 2015-16 UARSC Admin Budget	FY 2015-16 Sponsored Proj Budget	FY 2015-16 UARSC Admin Combined Budget	Comments
Revenues						
Investment Interest	20,425	20,425	20,500		20,500	
Commissions Coffee Cart	32,000	33,380	35,000		35,000	Percentage of sales
Commissions ATM (WF & Allstate)	11,960	11,961	12,000		12,000	Based on ATM transactions and space rent
Commissions AT&T	6,620	6,620	6,650		6,650	Commissions on student phone service plans
Commissions Follett	383,717	345,135	355,500		355,500	3% increase of projected FY 14/15
Commissions Pepsi	51,138	61,171	64,500		64,500	Royalty rebates, sales commissions, sponsorship
Commissions First Class Vending	17,500	17,826	17,500		17,500	Minimum commissions of \$15K and \$2,500 for campus support
Commissions Catering			25,000		25,000	Contingent upon completion of RFP by Dec 2015
Revenue Other	44,262	149,623	77,096		77,096	CCLC, Campus rent, Follett utilities reimb
Exchange of Value - Campus	134,746	126,576	202,533		202,533	Campus MOU Agreement
Overhead Admin Fee - Campus Programs	227,563	177,563	168,000		168,000	% of Campus Program expenditures
Indirect Cost - Sponsored Projects	1,174,000	972,130		972,130	972,130	% of Sponsored Project expenditures
Total Revenues	2,103,931	1,922,410	984,279	972,130	1,956,409	

Expenditures

Salaries	572,543	564,144	243,670	346,762	590,432	7FT, 2PT, 1 Student Asst
Benefits	229,472	204,975	94,052	138,792	232,844	
Telephone	7,500	6,676	5,940	1,560	7,500	
Utilities	7,000	0				FY15/16 included in EOV
Travel & Meetings	10,000	12,577	5,500	6,150	11,650	
Contractual Services	101,500	92,081	85,500	20,000	105,500	Legal, Audit and Independent Contractor
Membership Dues & Subscriptions	4,700	9,824	3,980	895	4,875	
Postage & Freight	4,500	3,176	4,500		4,500	
Printing	1,200	618	1,200		1,200	
Loan Interest Charges	0	0	7,500		7,500	Starbucks remodel loan
Bank Service Charges	22,250	21,028	22,250		22,250	
Insurance Premium	41,363	41,136	53,834	4,000	57,834	
Space Rental	45,000	45,000	40,500	4,500	45,000	
Recruitment	2,000	3,148	3,000		3,000	
Community Relations & Support	5,000	4,129	5,000		5,000	Gala, Report to the Community
SupSvc Payroll Fees	34,050	28,707	9,893	29,680	39,573	
Supplies & Services	34,300	35,954	22,050	9,700	31,750	
Commercial Services Repair & Maint	30,000	30,000	29,000		29,000	
Campus Support Operations	364,768	364,768	201,279	218,053	419,332	Campus support services (FAS)
Computer Refresh	59,700	41,644	16,850	5,150	22,000	
Campus Relations	0	32,500	32,500		32,500	
Indirect Shareback-Sponsored Projects	374,787	374,787	0	186,888	186,888	Net Sponsored Projects Revenue Transferred to Campus/Provost
Total Expenditures	1,951,633	1,916,873	887,998	972,130	1,860,128	
Net Income (Loss)	\$ 152,298	\$ 5,537	\$ 96,281	\$ -	\$ 96,281	