



## RESIDUAL FUNDS FROM SPONSORED PROJECTS POLICY

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### POLICY:

- I. Residual funds from sponsored projects shall remain with CSUSM Corporation unless prohibited by sponsor terms and conditions. Residual funds are considered institutional funds and shall be used to enhance and support research activities.
- II. Residual fund balances shall be determined at the end of a sponsored project by the Office of Sponsored Projects (OSP) after all project expenditures and revenue have been identified, paid, recorded, and reported.
- III. Residual funds that meet all of the following criteria will be made available to transfer to an IDC Campus Program Project:
  1. All terms and conditions of the award (including deliverables) have been fulfilled.
  2. All expenses related to the project have been charged.
  3. CSUSM Corporation is paid in full by sponsor for all allowable expenditures.
  4. CSUSM Corporation has been fully reimbursed for facilities and administrative (indirect) costs related to the project in accordance with CSUSM Corporation [Policy on the Allocation of Facilities and Administrative Costs \(Indirect Costs\)](#).
- IV. CSUSM Corporation Business Services and Finance shall provide administrative support for IDC Campus Program Projects.
- V. Principal Investigators/Project Directors shall make project cost estimates as accurately as possible and charge all applicable project costs to the project account during the project term. Patterns of excessive residuals may be reviewed by OSP, as necessary, and referred to the appropriate academic and/or institutional officials for investigation and/or action.